

**County of Placer, California**

**Statement of Net Assets  
June 30, 2005**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Children and Families Commission</b>
<b>Assets</b>				
Cash and investments	\$ 368,266,718	\$ 41,294,451	\$ 409,561,169	\$ 8,596,525
Receivables (net)	49,500,703	977,918	50,478,621	596,383
Internal balances	388,464	(388,464)	-	-
Other assets	2,186,504	116,431	2,302,935	1,010
Restricted cash and investments	-	449,002	449,002	-
Capital assets:				
Nondepreciable	86,909,944	2,603,664	89,513,608	-
Depreciable, net	151,508,865	88,603,491	240,112,356	-
Total assets	658,761,198	133,656,493	792,417,691	9,193,918
<b>Liabilities</b>				
Payables	33,904,708	3,128,797	37,033,505	1,012,873
Accrued interest	540,245	27,776	568,021	-
Deferred revenue	15,572,155	144,441	15,716,596	-
Noncurrent liabilities:				
Due within one year	11,685,506	630,775	12,316,281	-
Due in more than one year	94,436,335	7,641,342	102,077,677	-
Total liabilities	156,138,949	11,573,131	167,712,080	1,012,873
<b>Net Assets</b>				
Invested in capital assets, net of related debt	211,897,478	88,425,474	300,322,952	-
Restricted for:				
Debt service	9,193,816	-	9,193,816	-
Grantors	991,950	-	991,950	-
State mandate/enabling legislation	30,394,199	-	30,394,199	-
Perpetual care, nonexpendable	19,104	-	19,104	-
Unrestricted	250,125,702	33,657,888	283,783,590	8,181,045
Total net assets	\$ 502,622,249	\$ 122,083,362	\$ 624,705,611	\$ 8,181,045

The notes to the financial statements are an integral part of this statement.